

**Hamina LNG opens regasification capacity auction process for March 2024.
Total auctioned capacity is 3000 Slots (MWh/d).
Bidding period ends 29 February 2024**

The terms of the auction are described in section 36.2. of the valid Terminal Rules (<https://www.haminalng.fi/materials/instructions-and-rules/>)

The auction process is as follows:

- a) Auction announcement: The Operator posts an announcement on the Terminal Website that determines the Auctioned Capacity and the schedule for the auction.
- b) Initial bid submission: The participants deliver initial binding bids, indicating the desired number of Slots and the bid price per Slot. Bids are sent via email to info@haminalng.fi.

If the total bids exceed the total auctioned capacity by 27 February 2024 12:00 EET, an additional bidding round will be held. Bidders will be informed of additional bidding rounds via email.

If the total bids do not exceed the total auctioned capacity by 27 February 2024 12:00 EET, the initial bids will remain in force.

- c) Auction close: At the end of the initial bidding period, the total bids for capacity are tallied. If the total bids do not exceed the Auctioned Capacity, the capacity is fully allocated to the participants based on their bid amounts. Otherwise, additional bidding rounds are started.
- d) Additional bidding rounds: If the total bids for capacity exceed the Auctioned Capacity, additional bidding rounds are held. A maximum of three total bidding rounds are held and the schedule for each round is determined in the initial auction announcement.
- e) Final auction close: When the final round of bidding is complete, the total bids for capacity are tallied. The highest bidders are prioritized and allocated capacity in descending order of their bid amount until the Auctioned Capacity is fully allocated. For bids that are equal in price, the earliest bid submitted is given priority. Participants are informed of their final allocated capacity and the corresponding final bid price per unit of capacity.